



## STANDARD TERMS OF OFFER - INDIA

This document is the terms of offer that is given by Valan EXIM Limited to their customers who intend to procure Dore Gold Bars. This document will be followed by a FCO and a Sale & Purchase Agreement.

Commodity	:	Dore Gold Bars
Origin	:	Sierra Leone
Quantity	:	Minimum 10 - 200 Kilograms / single Shipment
Purity	:	95% to 98% (Gold Content)
Price	:	LBMA adjusted as per purity %
Discount Offered	:	Based on the Demand Quantity
Payment Terms	:	100% Stand-By Letter of Credit (Guarantee Instrument) MT-103 / Swift transfer after delivery & Assay of Goods.
Price Fixing	:	The Price will be fixed on the date of Shipment based on LBMA.
Documents	:	Commercial Invoice Packing List Assay Report Certificate of Origin Bank Of Sierra Leone Export Declaration Customs declaration forms Airway Bill
Duty/Tax in India	:	In India it is mandatory to engage a BIS licensed refinery to clear the Dore Gold Bars from the airport customs. The refinery will have a small service charge to do this service it will be a very small flat amount charged on each Kilogram of Dore gold that is cleared by them. Apart for this service charge the client will have to pay a BCD of 9.35%. There is no 3% IGST for Dore Gold Bars.
Execution Time	:	The first Shipment will take around 20 to 25 days approximately for delivery as Valan EXIM Limited bank will take a minimum of 10 to 15 working days to validate the SBLC/SLOC instrument and they have to do the fresh metal account for the client to export the goods this will take close to 5 days. But from the second shipment the shipment will be made in 6 working days from the date of confirmation.
Note	:	Valan EXIM Limited and its bank will not claim the SBLC from the issuing Bank if the client makes the payment within 24hours after the gold is assayed in the refinery appointed by the buyer. SBLC must be issued only from an international Bank, with the prior approval of Valan EXIM Limited. The amount for SBLC should be a standard amount as US\$ 45000 on each Kilogram of the demand quantity.

*\*This is a standard terms may vary with the nature of demand.*